AMENDMENT TO RULES COMMITTEE PRINT 11435

OFFERED BY MR. NORCROSS OF NEW JERSEY

[Showing the texts of H.R. 3189 and H.R. 2912 as ordered reported by the Committee on Financial Services]

Add at the end of the bill the following new section:

1 SEC. 17. COMBATING CURRENCY MANIPULATION.

- 2 Section 2A of the Federal Reserve Act (12 U.S.C.
- 3 225a) is amended by adding at the end the following new
- 4 sentence: "The Board of Governors of the Federal Reserve
- 5 System and the Federal Open Market Committee shall
- 6 make every effort in conducting monetary policy to protect
- 7 the business and economic interests of the United States
- 8 against foreign entities that engage in currency manipula-
- 9 tion."

